

COMMISSIONERS RECORD 43  
FRANKLIN COUNTY  
Commissioners' Proceeding for December 11, 2002

Mr. Nave said there was an opportunity, if the county decided to, to move forward to continue to work to try to address some of the issues, such as reserves. Mr. Nave will still provide the county with a letter. He said there was no rating.

Mr. Champaco left the meeting.

Mr. Nave said bond proceeds will be received on December 23. That's the reason I took your time to sign documents now because really between now and then, there are only seven business days and then it closes the next morning on a Monday.

Mr. Bowen said he anticipates 12% will go towards the architect so that satisfies the 5% amount that has to be paid by March. Mr. Nave said within three years from today you will have to have spent \$8.8 million toward the project. The county is hiring Naomi Keck to handle the arbitrage. It becomes a cost of issuing the bonds if the county hires the consultant at this point so bond proceeds can be used as part of the cost of issuing bonds.

## ASSESSOR

Assessor Steve Marks met with the Board. Present in audience: Brent Champaco.

### Mosquito Control District

Mr. Brock asked Mr. Marks to prepare an estimate for a separate assessment for a proposed Mosquito Control District prior to the hearing for a 10 cent, 15 cent and 20 cent assessment on the value rather than acreage. Mr. Brock thinks it would have to be done by assessed valuation rather than parcel. He may be wrong. It is different than a weed district. There was discussion about why it would be by value rather than parcel.

### Levy

Mr. Marks said the Board has to establish the amount of money for the new levy for 2003. This year you only have to pass one resolution. In the past you've had to do two. You're held to 1%. The only time you would ever have had to pass two resolutions is if the Implicit Price Deflator (IPD) fell under 1%. You are going to be getting 1% over what you got last year levy wise. That does not take into consideration new construction or any of the state assessed property. It's only looking at the levy amount.