

TOWN OF WILBUR, WASHINGTON
RESOLUTION NO. 253
POLICY FOR PUBLIC FUNDS DEPOSIT

WHEREAS, it has come to the Town of Wilbur's attention that the State Law requires every public officer and employee, whose duty it is to collect or receive payments due or for the use of the public shall deposit such moneys collected or received by him or her with the treasurer or other legal depository to the credit of such city, town, or other corporation respectively, for the benefit of the funds to which they belong once every twenty-four consecutive hours.

WHEREAS, pursuant to RCW 43.09.240, the Town Council is authorized to grant an exception where such daily transfers would not be administratively practical or feasible.

NOW, THEREFORE;

IT IS HEREBY RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WILBUR, WASHINGTON as follows:

The Council for the Town of Wilbur hereby sets an amount not to exceed two thousand dollars (\$2,000.00) as an exception amount of collected or received funds for the account of the local government from which a deposit would not be made daily.

PASSED BY THE TOWN COUNCIL this 5th day of June, 2002.

Don Rolfe, Mayor Pro-Tem

Attest:

Town Clerk

Approved:

Town Attorney