

AN ORDINANCE relating to funds and accounts; creating a Public Facilities District Revenue Fund; designating the sources of revenue and permissible expenditures from such fund; and enacting Chapter 3.116 "Public Facilities District Revenue Fund" as a new Chapter and Sections 3.116.010, 3.116.020 and 3.116.030 as new sections of the City of Yakima Municipal Code.

BE IT ORDAINED BY THE CITY OF YAKIMA:

Section 1. Chapter 3.116 "Public Facilities District Revenue Fund" and Sections 3.116.010, 3.116.020 and 3.116.030 thereof are hereby enacted as a new chapter and new sections of the City of Yakima Municipal Code to read as follows:

Chapter 3.116

Public Facilities District Revenue Fund

Sections:

- 3.116.010 Fund created -- Purposes.
- 3.116.020 Source of Funds
- 3.116.030 Expenditures

3.116.010 Fund created--Purposes. There is created a fund to be known as the "Public Facilities District Revenue Fund." Money in this fund shall be expended to pay debt service for and other costs of the Yakima Convention Center and/or Yakima Regional Public Facilities District.

3.116.020 Source of funds. From time to time, the City Council shall budget, appropriate or otherwise authorize the transfer of money from any available source into such fund. These may include the sales tax credit received from the Public Facilities District, and other resources as deemed appropriate by Council.

3.116.030 Expenditures. Expenditures from such fund shall be only for the purposes mentioned in Section 3.116.010. No expenditures shall be made from such fund unless the City Council approves such expenditures by passing an ordinance appropriating money within the fund for the purpose for which the expenditure is to be made, or by including an appropriation for such purpose in the budget.

Section 2. This ordinance shall be in full force and effect thirty (30) days after its passage, approval and publication as provided by law and by City Charter.

PASSED BY THE CITY COUNCIL, signed and approved this 4th day of June, 2002.

MARY PLACE, MAYOR

ATTEST:

CITY CLERK

Publication Date: _____
Effective Date: _____