

# I-722 FACT SHEET



## CITY OF YAKIMA PROPERTY TAX INFORMATION

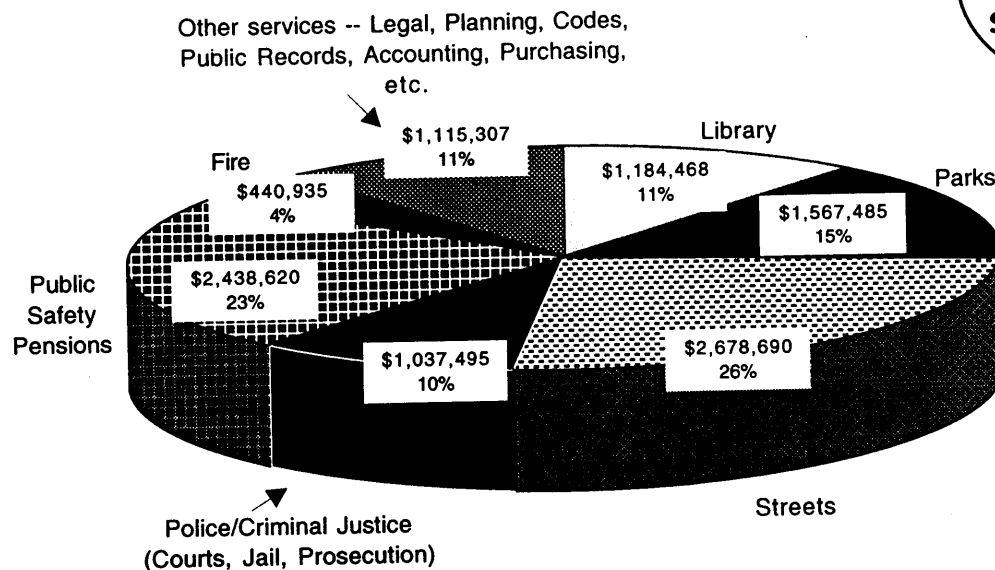
### What is Initiative 722?

- Cancels and refunds all tax and fee increases adopted between July 2 and December 31, 1999.
- Repeals the 6% limit on property tax levies approved by voters in 1997 and establishes a new limit of 2%.
- Exempts vehicles from property tax.

### How does it affect the City of Yakima?

- Eliminates approximately \$600,000 in property taxes collected and already spent on providing City services.
- Eliminates approximately \$600,000 annually in future years to support police, court, jail, fire, parks, streets, library and other City services.
- Eliminates approximately \$350,000 in sewer charges collected and already spent on sewer services/projects.
- Eliminates approximately \$25,000 in cemetery charges collected from customers and already spent on burials and grounds maintenance.

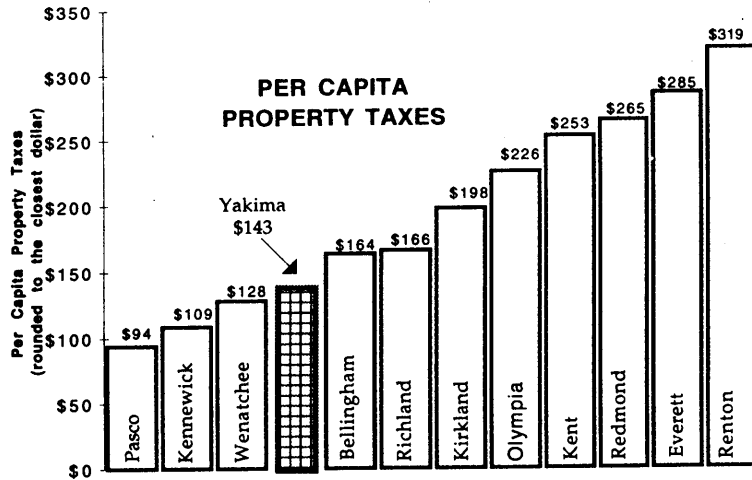
### How are your property taxes spent?



Total 2000  
Property Tax  
dollars:  
**\$10,463,000**

- Public Safety/Criminal Justice costs consume nearly 38% of all Property taxes.
- 100% of the funding the City of Yakima pays to the Yakima Valley Regional Library comes from Property taxes.
- 75% of the funding for Streets comes from Property taxes.
- 50% of the funding for Parks and Recreation comes from Property taxes.

**How do your property taxes in Yakima compare with other cities?**



The City of Yakima's per capita property tax is \$143, which is \$53 LESS than the average city property tax of \$196. Yakima ranks 9th out of the 12 comparable cities in property tax revenues.

Data compiled from the State Auditor's Local Government Comparative Statistics - 12/31/98.

**Is I-722 constitutional if passed by the voters?**

- This is unknown and may require a legal decision by the courts.

**If I-722 passes and is found constitutional by the courts, how could it affect your City property taxes?**

If I-722 passes, approximately \$600,000 would be eliminated from the City's budget each year.

If I-722 passes, your property tax levy would be reduced by approximately \$.17 (17 cents) per \$1,000 of assessed valuation.

If your home is valued at:	Your yearly reduction on City of Yakima property tax could be:
\$50,000	\$8.50 per year
\$75,000	\$12.75 per year
\$100,000	\$17 per year
\$130,000	\$22.10 per year

If I-722 does not pass, approximately \$600,000 in property tax would remain in the City's budget each year and continue to support City services.

For example, \$600,000 pays for:

- 11 firefighters, or
- 11 police officers, or
- 51% of the City's library payment, or
- 35% of parks, pools and the senior center, or
- 75% of streets, pot hole repair, snow removal, traffic safety, etc., or
- holding 35 prisoners in jail for a year.

- The taxpayer's savings on property tax levied on vehicles is \$0 because this tax is not levied in Yakima County.

**Would the City's budget be affected?**

- Yes. The City is preparing a plan to reduce spending on City services to balance the budget.

Note: This information is prepared by the City of Yakima in response to questions and to provide facts about Initiative 722 and does not support or oppose the Initiative.